

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2022 (Based on Japanese GAAP)

December 26, 2022

Company name: ICHIBANYA CO., LTD.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 7630 URL <https://www.ichibanya.co.jp/>  
 Representative: President Mamoru Kuzuhara  
 General Manager of Corporate Planning Yasutaka Hirao TEL (0586) 81 - 0792  
 Dept.  
 Scheduled date to file Quarterly Securities Report: January 13, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended November 30, 2022 (from March 1, 2022 to November 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2022	35,292	6.6	2,334	19.9	2,691	(11.4)	1,737	(24.7)
Nine months ended November 30, 2021	33,116	0.5	1,945	(1.3)	3,037	29.5	2,305	58.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended November 30, 2022	54.42		–	
Nine months ended November 30, 2021	72.24		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2022	41,695	30,385	71.9	939.50
As of February 28, 2022	42,467	30,607	71.3	949.02

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended February 28, 2022	–	40.00	–	40.00	80.00
Year ending February 28, 2023	–	40.00	–		
Year ending February 28, 2023 (Forecast)				40.00	80.00

### 3. Forecast of consolidated financial results for the year ending February 28, 2023 (from March 1, 2022 to February 28, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,200	4.8	3,050	6.8	3,510	(15.8)	2,190	(25.0)	68.62

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended November 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2022	31,926,000 shares	As of February 28, 2022	31,926,000 shares
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Number of treasury shares at the end of the period

As of November 30, 2022	6,836 shares	As of February 28, 2022	13,637 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2022	31,916,332 shares	Nine months ended November 30, 2021	31,913,846 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of February 28, 2022	As of November 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	17,587,451	16,350,742
Accounts receivable - trade	2,685,529	3,301,508
Merchandise and finished goods	971,149	1,021,153
Work in process	52,355	48,137
Raw materials and supplies	234,843	271,112
Other	836,502	952,576
Total current assets	22,367,833	21,945,232
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,652,471	4,859,944
Machinery, equipment and vehicles, net	692,365	672,953
Land	5,486,172	5,375,658
Leased assets, net	933,398	778,039
Other, net	576,106	655,334
Total property, plant and equipment	12,340,514	12,341,930
Intangible assets		
Goodwill	267,775	234,303
Other	1,041,635	910,720
Total intangible assets	1,309,410	1,145,023
Investments and other assets		
Investment securities	402,100	382,688
Deferred tax assets	1,196,561	1,067,854
Guarantee deposits	4,592,379	4,572,902
Other	260,962	242,492
Allowance for doubtful accounts	(2,420)	(2,234)
Total investments and other assets	6,449,582	6,263,702
Total non-current assets	20,099,507	19,750,655
Total assets	42,467,340	41,695,887

(Thousands of yen)

	As of February 28, 2022	As of November 30, 2022
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	2,132,004	2,553,464
Accounts payable - other	1,399,125	1,465,615
Income taxes payable	1,107,443	61,885
Provision for bonuses	319,505	160,423
Provision for shareholder benefit program	95,848	80,733
Other	904,475	1,324,131
<b>Total current liabilities</b>	<b>5,958,403</b>	<b>5,646,255</b>
<b>Non-current liabilities</b>		
Lease obligations	603,018	382,959
Retirement benefit liability	1,075,141	1,128,506
Long-term guarantee deposits	3,630,726	3,553,690
Asset retirement obligations	542,229	544,526
Other	50,064	54,756
<b>Total non-current liabilities</b>	<b>5,901,180</b>	<b>5,664,438</b>
<b>Total liabilities</b>	<b>11,859,584</b>	<b>11,310,694</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,503,270	1,503,270
Capital surplus	1,388,470	1,389,226
Retained earnings	27,104,944	26,288,685
Treasury shares	(65,253)	(32,701)
<b>Total shareholders' equity</b>	<b>29,931,431</b>	<b>29,148,480</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	74,516	61,019
Foreign currency translation adjustment	305,715	787,720
Remeasurements of defined benefit plans	(26,057)	(9,044)
<b>Total accumulated other comprehensive income</b>	<b>354,173</b>	<b>839,694</b>
<b>Non-controlling interests</b>	<b>322,150</b>	<b>397,017</b>
<b>Total net assets</b>	<b>30,607,755</b>	<b>30,385,193</b>
<b>Total liabilities and net assets</b>	<b>42,467,340</b>	<b>41,695,887</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended November 30, 2021	Nine months ended November 30, 2022
Net sales	33,116,577	35,292,439
Cost of sales	17,796,460	18,804,229
Gross profit	15,320,117	16,488,209
Selling, general and administrative expenses	13,374,118	14,154,018
Operating profit	1,945,999	2,334,191
Non-operating income		
Interest and dividend income	37,903	11,386
Rental income from buildings	636,079	653,387
Subsidy income	864,548	242,525
Other	150,566	58,024
Total non-operating income	1,689,097	965,324
Non-operating expenses		
Interest expenses	11,361	9,837
Rental expenses	517,577	516,340
Other	68,204	81,862
Total non-operating expenses	597,143	608,040
Ordinary profit	3,037,953	2,691,475
Extraordinary income		
Gain on sales of stores	65,314	68,635
Gain on sale of investment securities	679,652	–
Other	–	2,560
Total extraordinary income	744,966	71,195
Extraordinary losses		
Loss on sale of non-current assets	–	33,806
Loss on retirement of non-current assets	7,788	9,226
Impairment losses	257,293	80,186
Loss on valuation of shares of subsidiaries and associates	–	4,932
Total extraordinary losses	265,081	128,151
Profit before income taxes	3,517,838	2,634,519
Income taxes - current	1,106,058	742,432
Income taxes - deferred	99,344	145,336
Total income taxes	1,205,403	887,769
Profit	2,312,435	1,746,750
Profit attributable to non-controlling interests	7,043	9,746
Profit attributable to owners of parent	2,305,391	1,737,003

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended November 30, 2021	Nine months ended November 30, 2022
Profit	2,312,435	1,746,750
Other comprehensive income		
Valuation difference on available-for-sale securities	(462,672)	(13,497)
Foreign currency translation adjustment	264,457	547,125
Remeasurements of defined benefit plans, net of tax	19,585	17,013
Total other comprehensive income	(178,629)	550,641
Comprehensive income	2,133,805	2,297,392
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,103,631	2,222,524
Comprehensive income attributable to non-controlling interests	30,173	74,867