

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended November 30, 2024 (Based on Japanese GAAP)

December 23, 2024

Company name: ICHIBANYA CO., LTD.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 7630 URL <https://www.ichibanya.co.jp/>  
 Representative: President Mamoru Kuzuhara  
 General Manager of Corporate Planning  
 Inquiries: Kenji Hayashi TEL (0586) 81 - 0792  
 Dept.  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2024	44,994	9.3	3,884	(0.2)	4,055	(1.6)	2,605	6.9
Nine months ended November 30, 2023	41,180	16.7	3,893	66.8	4,119	53.1	2,438	40.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2024	16.33	–
Nine months ended November 30, 2023	15.28	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2024	44,513	31,613	69.9	194.97
As of February 29, 2024	44,267	31,378	69.8	193.83

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 29, 2024	–	40.00	–	40.00	80.00
Year ending February 28, 2025	–	8.00	–		
Year ending February 28, 2025 (Forecast)				8.00	16.00

### 3. Forecast of consolidated financial results for the year ending February 28, 2025 (from March 1, 2024 to February 28, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	61,500	11.5	5,200	10.3	5,400	7.5	3,100	15.4	19.43

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended November 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2024	159,630,000 shares	As of February 29, 2024	159,630,000 shares
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Number of treasury shares at the end of the period

As of November 30, 2024	70,026 shares	As of February 29, 2024	105,215 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2024	159,544,752 shares	Nine months ended November 30, 2023	159,530,045 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

	As of February 29, 2024	As of November 30, 2024
Assets		
Current assets		
Cash and deposits	15,899,596	14,190,836
Accounts receivable - trade	3,403,946	4,064,981
Merchandise and finished goods	1,004,452	941,301
Work in process	41,495	44,817
Raw materials and supplies	273,876	314,001
Other	918,705	1,138,358
Total current assets	21,542,074	20,694,297
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,150,074	5,597,875
Machinery, equipment and vehicles, net	595,159	651,852
Land	5,201,391	5,178,844
Leased assets, net	284,048	521,876
Other, net	710,654	1,105,931
Total property, plant and equipment	11,941,328	13,056,380
Intangible assets		
Goodwill	2,235,808	2,031,139
Other	2,191,089	2,346,561
Total intangible assets	4,426,898	4,377,700
Investments and other assets		
Investment securities	435,860	513,930
Deferred tax assets	1,143,660	1,054,701
Guarantee deposits	4,469,022	4,496,691
Other	311,174	321,663
Allowance for doubtful accounts	(2,105)	(2,159)
Total investments and other assets	6,357,611	6,384,826
Total non-current assets	22,725,838	23,818,908
Total assets	44,267,912	44,513,205

(Thousands of yen)

	As of February 29, 2024	As of November 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	2,581,758	3,105,636
Current portion of long-term borrowings	6,432	—
Accounts payable - other	1,898,087	2,168,594
Income taxes payable	1,164,631	454,616
Provision for bonuses	385,004	220,025
Provision for shareholder benefit program	108,464	151,230
Other	1,059,310	944,272
Total current liabilities	7,203,688	7,044,376
Non-current liabilities		
Long-term borrowings	64,264	—
Lease liabilities	117,841	408,054
Retirement benefit liability	1,186,394	1,189,731
Long-term guarantee deposits	3,464,467	3,404,310
Asset retirement obligations	552,211	580,613
Other	300,662	272,580
Total non-current liabilities	5,685,841	5,855,290
Total liabilities	12,889,529	12,899,666
Net assets		
Shareholders' equity		
Share capital	1,503,270	1,503,270
Capital surplus	1,389,950	1,392,593
Retained earnings	27,223,274	27,276,396
Treasury shares	(108,714)	(72,367)
Total shareholders' equity	30,007,779	30,099,892
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	97,989	152,271
Foreign currency translation adjustment	809,460	852,638
Remeasurements of defined benefit plans	5,560	5,150
Total accumulated other comprehensive income	913,010	1,010,059
Non-controlling interests	457,592	503,586
Total net assets	31,378,383	31,613,539
Total liabilities and net assets	44,267,912	44,513,205

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended November 30, 2023	Nine months ended November 30, 2024
Net sales	41,180,583	44,994,207
Cost of sales	21,189,009	22,489,986
Gross profit	19,991,574	22,504,220
Selling, general and administrative expenses	16,098,299	18,619,440
Operating profit	3,893,275	3,884,780
Non-operating income		
Interest and dividend income	30,138	26,278
Rental income from buildings	660,829	655,153
Other	97,835	88,010
Total non-operating income	788,804	769,442
Non-operating expenses		
Interest expenses	8,764	6,062
Rental expenses	534,836	505,361
Other	19,128	87,767
Total non-operating expenses	562,729	599,191
Ordinary profit	4,119,350	4,055,031
Extraordinary income		
Gain on sales of stores	21,040	87,379
Other	2,232	2,344
Total extraordinary income	23,273	89,723
Extraordinary losses		
Loss on retirement of non-current assets	6,386	17,980
Impairment losses	384,881	184,246
Total extraordinary losses	391,268	202,227
Profit before income taxes	3,751,355	3,942,527
Income taxes - current	1,247,284	1,233,851
Income taxes - deferred	17,033	43,446
Total income taxes	1,264,318	1,277,297
Profit	2,487,037	2,665,229
Profit attributable to non-controlling interests	48,866	59,429
Profit attributable to owners of parent	2,438,170	2,605,800

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended November 30, 2023	Nine months ended November 30, 2024
Profit	2,487,037	2,665,229
Other comprehensive income		
Valuation difference on available-for-sale securities	8,802	54,282
Foreign currency translation adjustment	388,410	39,114
Remeasurements of defined benefit plans, net of tax	3,538	(410)
Total other comprehensive income	400,751	92,986
Comprehensive income	2,887,788	2,758,215
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,796,674	2,702,849
Comprehensive income attributable to non-controlling interests	91,113	55,366