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Securities Code: 7630

Date of sending by postal mail: May 15, 2023

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To Our Shareholders:

Mamoru Kuzuhara
President and Representative Director
ICHIBANYA CO., LTD.
6-12-23 Mitsui, Ichinomiya-shi, Aichi

Notice of the 41st Annual General Meeting of Shareholders

We would like to inform you that the 41st Annual General Meeting of Shareholders of ICHIBANYA CO., LTD. (the “Company”) will be held as follows. Please note that **the Annual General Meeting of Shareholders will begin at 10:30 a.m. (reception begins at 9:30 a.m.) (JST).**

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts the information on the Company’s website. Please access the following website to view the information.

The Company’s website: <https://www.ichibanya.co.jp/comp/> (in Japanese)
(From the above website, select “IR library” and go to “General meeting of shareholders.”)

Website for posted informational materials for the general meeting of shareholders:
<https://d.sokai.jp/7630/teiji/> (in Japanese)

In addition to the Company’s website mentioned above, matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE).

The TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)
(Access the TSE website by using the Internet address shown above, enter “Ichibanya” in “Issue name (company name)” or the Company’s securities code “7630” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you do not attend the meeting in person, you may exercise your voting rights via the Internet or in writing (by mail), so please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Monday, May 29, 2023 (JST).

[In case of exercising voting rights via the Internet]

Please access the website for exercising voting rights designated by the Company (<https://www.web54.net>) (in Japanese), use the “Voting Right Exercise Code” and “Password” indicated on the voting form that is sent together with this notice, and follow the instructions on the screen and enter your approval or disapproval of the proposals by the deadline for exercising your voting rights as indicated above.

When exercising your voting rights via the Internet, please refer to the “Guide to Exercising Voting Rights via the Internet, etc.” (available in Japanese only) below.

[In case of exercising voting rights in writing (by mail)]

Please indicate your approval or disapproval of the proposals on the voting form and return the form to us so that it arrives by the deadline for exercising your voting rights mentioned above.

1. Date and Time: Tuesday, May 30, 2023 at 10:30 a.m. (reception begins at 9:30 a.m.) (JST)

2. Venue: Hilton Nagoya, 4th floor
1-3-3, Sakae, Naka-ku, Nagoya-shi
* Please note that the venue has changed from last time.

3. Purpose of the Meeting

Matters to be reported:

1. Report on the Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee for the 41st fiscal year (from March 1, 2022 to February 28, 2023)
2. Report on the Non-consolidated Financial Statements for the 41st fiscal year (from March 1, 2022 to February 28, 2023)

Matters to be resolved:

Proposal No. 1 Election of Seven Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 2 Election of Four Directors Who Are Audit and Supervisory Committee Members

* No attendance benefits (meal tickets) will be provided to shareholders attending the meeting. Thank you for your understanding.

1. When attending the meeting in person, please hand in the voting form at the reception desk.
2. For this General Meeting of Shareholders, we have decided to deliver paper-based documents stating the matters subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested the delivery of paper-based documents. Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 18 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered.
 - (1) System to ensure the appropriateness of operations
 - (2) Notes to the Consolidated Financial Statements
 - (3) Notes to the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements included in the aforementioned documents are part of the documents that were audited by the Financial Auditor and Audit and Supervisory Committee Members for preparing their respective audit reports.

3. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the websites mentioned above.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Seven Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire.

Therefore, the Company proposes the election of seven Directors including one new Director.

There was no particular comment from the Audit and Supervisory Committee regarding this proposal.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Toshiya Hamajima (April 24, 1959) Re-election	Feb. 1980 Engaged in CURRY HOUSE CoCo ICHIBANYA July 1982 Joined the Company June 1990 General Manager of Central Japan Division Jan. 1992 Director and General Manager of All Japan Headquarters Dec. 1996 Director and General Manager of Store Operations Division June 1998 Executive Managing Director and General Manager of Store Operations Division June 2000 Vice President and Representative Director June 2002 President and Representative Director Mar. 2019 Chairman and Director (current position)	194,361 shares
2	Mamoru Kuzuhara (June 30, 1967) Re-election	Jan. 1992 Joined the Company June 2006 General Manager of Overseas Division June 2013 General Manager of Overseas Division Aug. 2013 Director and General Manager of Overseas Division June 2015 Managing Director and General Manager of Overseas Division Mar. 2018 Vice President and Representative Director Mar. 2019 President and Representative Director Mar. 2021 President and Representative Director, in charge of Internal Auditing Office May 2021 President and Representative Director Mar. 2022 President and Representative Director, in charge of Creation Development Division (current position)	19,590 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Tatsuo Miyazaki (February 22, 1964) Re-election	<p>Mar. 1990 Joined the Company</p> <p>Dec. 2000 General Manager of No. 3 Sales Department</p> <p>June 2002 General Manager of No. 2 Sales Department</p> <p>June 2003 Acting General Manager of Business Division and General Manager of Marketing Department</p> <p>Aug. 2004 Director, General Manager of Business Division, and General Manager of Marketing Department</p> <p>June 2007 Director, General Manager of Business Division, General Manager of Central Japan Division, and General Manager of Marketing Department</p> <p>June 2008 Director, General Manager of Sales Division and in charge of Store Planning Department</p> <p>June 2012 Director and General Manager of Project Planning Division</p> <p>June 2014 Director and General Manager of East Japan Division</p> <p>June 2016 Director and General Manager of Operational Improvement Promotion Division</p> <p>Mar. 2018 Managing Director and General Manager of Operational Improvement Promotion Division</p> <p>Mar. 2020 Managing Director, in charge of Corporate Planning Office, Human Resources & General Affairs Department, and Customer Service Center</p> <p>Mar. 2021 Executive Managing Director, in charge of Corporate Planning Office, Human Resources Department, General Affairs Department, and Customer Service Center</p> <p>Mar. 2022 Executive Managing Director and General Manager of Administration Division</p> <p>Mar. 2023 Executive Managing Director and General Manager of Administration Division, and in charge of domestic subsidiaries (current position)</p> <p>(Significant concurrent positions outside the Company) Director of Daikoku Shoji CO., LTD. Director of Takei CO., LTD.</p>	28,236 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Shiro Adachi (September 8, 1961) Re-election	<p>Feb. 1993 Joined the Company</p> <p>June 2004 General Manager of No. 2 Sales Department</p> <p>June 2008 General Manager of East Japan Division</p> <p>June 2012 General Manager of Central Japan Division</p> <p>June 2016 General Manager of East Japan Division</p> <p>Aug. 2016 Director and General Manager of East Japan Division</p> <p>Mar. 2018 Director and General Manager of Sales Division</p> <p>Mar. 2020 Managing Director and General Manager of Sales Division</p> <p>Mar. 2022 Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters and Marketing Division</p> <p>Mar. 2023 Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters, Marketing Division and Strategic Sales Business Department (current position)</p>	12,528 shares
5	Kazushige Sugihara (February 9, 1966) Re-election	<p>Apr. 1987 Joined the Company</p> <p>Dec. 2000 General Manager of No. 2 Sales Department</p> <p>June 2002 General Manager of No. 5 Sales Department</p> <p>June 2007 General Manager of West Japan Division</p> <p>June 2012 General Manager of East Japan Division</p> <p>June 2014 General Manager of Production Division</p> <p>Aug. 2015 Director and General Manager of Production Division</p> <p>June 2016 Director and General Manager of Product Division</p> <p>Mar. 2018 Director and General Manager of SCM Division</p> <p>Mar. 2022 Director, in charge of Production Division, Product Management Department, Agriculture Business Department and Customer Service Office</p> <p>Mar. 2023 Director, in charge of Production Division, Product Management Department and Customer Service Office (current position)</p>	12,628 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Keiji Ishiguro (November 22, 1962) Re-election	<p>Jan. 2000 Joined the Company</p> <p>June 2007 General Manager of Accounting Department</p> <p>Aug. 2015 Director, General Manager of Accounting Department, in charge of Information Systems Department, and General Affairs Department</p> <p>Dec. 2015 Director, General Manager of Accounting Department, in charge of Information Systems Department</p> <p>Mar. 2017 Director, in charge of Accounting Department, and Information Systems Department</p> <p>Mar. 2021 Director, in charge of Accounting Department, and Quality Assurance Department</p> <p>Mar. 2022 Director, Financial Officer of Consolidated Subsidiaries, in charge of Accounting Department and Quality Assurance Department (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Auditor of ICHIBANYA RESTAURANT MANAGEMENT (CHINA) CO., LTD.</p> <p>Director of ICHIBANYA INTERNATIONAL HONG KONG LIMITED</p> <p>Director of ICHIBANYA UK LIMITED</p> <p>Director and CFO of ICHIBANYA INTERNATIONAL USA, INC.</p> <p>Director of Daikoku Shoji CO., LTD.</p> <p>Director of Takei CO., LTD.</p> <p>Director of TAIWAN ICHIBANYA INC.</p> <p>Director and CFO of ICHIBANYA USA INC.</p> <p>Director of ICHIBANYA HONG KONG LIMITED</p> <p>Director of ICHIBANYA MIDWEST ASIA CO., LTD.</p> <p>Director of ICHIBANYA INDIA PRIVATE LIMITED</p>	6,228 shares
7	Atsushi Sakuma (November 3, 1964) New election	<p>Apr. 1989 Joined House Foods Corporation</p> <p>Oct. 2013 General Manager of Development Department No.1, Development Laboratory</p> <p>Apr. 2015 General Manager of Food Business Department No. 1</p> <p>Apr. 2018 Director General Manager of Development Laboratory, in charge of Quality Assurance Department and New Terrain Development Department</p> <p>Apr. 2021 Managing Director General Manager of Development Laboratory, in charge of Quality Assurance Department</p> <p>Apr. 2023 Executive Officer, House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of New Business Planning & Development Division, and Value-Added Vegetables Business Development Division (current position)</p>	-

- Notes:
1. A special interest between each candidate and the Company is as follows.
 - (1) Atsushi Sakuma serves as a person executing business in House Foods Group Inc., which is currently the parent company of the Company
 - (2) There is no special interest between any other candidates and the Company.
 2. The Company plans to enter into a limited liability agreement with Atsushi Sakuma, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if he acts in good faith and without gross negligence in performing his duties.
 3. The Company has entered into a directors and officers liability insurance contract provided for under Article 430-3, paragraph (1) of the Companies Act with an insurance company, identifying all Directors as the insured, to cover any legal damages and litigation expenses that may be borne by the insured, by means of the insurance contract. Each candidate, if they are elected and assume the post of Director, will be the insured under the said insurance contract. Furthermore, the Company plans to renew the aforementioned contract with comparable contents at the time of next renewal.

Proposal No. 2**Election of Four Directors Who Are Audit and Supervisory Committee Members**

At the conclusion of this meeting, the terms of all four Directors who are Audit and Supervisory Committee Members will expire.

Therefore, the Company proposes the election of four Directors who are Audit and Supervisory Committee Members. In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Toshihiro Uchida (January 25, 1968) Re-election	Apr. 1991 Joined Nomura Securities Co., Ltd. Feb. 1993 Joined Tokai Research & Consulting Inc. (currently, Mitsubishi UFJ Research and Consulting Co., Ltd.) Jan. 2006 Senior Economist of Economic Research Department of Mitsubishi UFJ Research and Consulting Co., Ltd. Apr. 2015 Visiting Professor of School of Economics, Chukyo University (current position) Councilor of UMEMURA Educational Institutions (current position) Jan. 2019 Part-time Director of UMEMURA Educational Institutions Apr. 2019 Executive Director of UMEMURA Educational Institutions (current position) May 2021 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)	—
2	Mitsuru Naito (February 26, 1962) Re-election	Oct. 1986 Joined Tohmatsu & Co. Mar. 1990 Registered as a certified public accountant Jan. 1999 Established Naito CPA Office; Head of Office (current position) May 2000 Registered as a certified tax accountant Aug. 2006 Outside Audit & Supervisory Board Member of the Company Aug. 2015 Outside Director (Audit and Supervisory Committee Member) (current position) (Significant concurrent positions outside the Company) President and Representative Director of Leadway Consulting Representative Audit Committee Member of Iwakura City	—
3	Koji Oda (March 24, 1955) Re-election	Apr. 1980 Registered as an attorney at law; Joined Nagoya Bar Association Apr. 1985 Established Koji Oda Law Office; Head of Office (current position) Aug. 2012 Outside Audit & Supervisory Board Member of the Company Aug. 2015 Outside Director (Audit and Supervisory Committee Member) (current position)	—

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Yoko Haruma (November 19, 1974) Re-election	<p>Oct. 2001 Registered as an attorney at law (under the name of Yoko Noguchi); Joined Daini Tokyo Bar Association Joined Torikai Law Office</p> <p>Nov. 2003 Joined Nagoya Bar Association Joined Ishihara Law Office</p> <p>Oct. 2006 Established Haruma & Noguchi Law Office (currently and LEGAL LPC); attorney at law (current position)</p> <p>Aug. 2014 Outside Director of the Company</p> <p>Aug. 2015 Outside Director (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) Outside Director (Audit & Supervisory Committee Member) of JAPAN MATERIAL Co., Ltd. External Director of NADEX CO., LTD. Outside Director (Audit and Supervisory Committee Member) of HAMAYUU CO., LTD. Director of Ichimura Gakuen</p>	–

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Toshihiro Uchida, Mitsuru Naito, Koji Oda and Yoko Haruma are candidates for outside Director. If the election of Mr. Uchida, Mr. Naito, Mr. Oda and Ms. Haruma is approved, the Company will continue to designate each of them as independent officers (outside Directors) as defined by the Tokyo Stock Exchange and the Nagoya Stock Exchange.
 - Reasons for nomination as candidates for outside Directors and summary of expected role
 - Toshihiro Uchida was nominated as a candidate for outside Director because, after working as a macroeconomic economist at a private think tank in a wide range of fields, while subsequently serving as a Visiting Professor at the School of Economics, Chukyo University, he was appointed as Councilor and Executive Director at UMEMURA Educational Institutions, a corporation established by the said university, and demonstrated his ability in the management of an incorporated educational institution. As an outside Director who is an Audit and Supervisory Committee Member, he has provided advice and recommendations that contribute to appropriate management decisions. We expect that he will continue to take advantage of his diverse career background and abundant knowledge to supervise and provide advice to the Directors on the execution of their duties.
 - Mitsuru Naito was nominated as a candidate for outside Director because he is a specialist in finance and accounting with extensive knowledge and experience in accounting and tax matters at listed company, organizational restructuring, financial research and corporate valuation, internal control evaluation, etc. As an outside Director who is an Audit and Supervisory Committee Member, he has provided advice and recommendations that contribute to appropriate management decisions. We expect that he will continue to use his knowledge to supervise and provide advice to the Directors on the execution of their duties from a professional perspective, particularly with respect to accounting, tax matters, finance, and internal control.
 - Koji Oda was nominated as a candidate for outside Director because he is a specialist in law with extensive knowledge and experience in Unfair Competition Prevention Act, franchise issues, consumer issues, labor issues, etc. As an outside Director who is an Audit and Supervisory Committee Member, he has provided advice and recommendations that contribute to appropriate management decisions. We expect that he will continue to use his knowledge to supervise and provide advice to the Directors on the execution of their duties from a professional perspective, particularly with respect to Unfair Competition Prevention Act and labor issues.
 - Yoko Haruma was nominated as a candidate for outside Director because she is a specialist in legal matters with knowledge and experience in corporate legal affairs, internal control systems, and corporate governance, etc. with a focus on the Companies Act, as well as experience as an outside officer in several companies. As an outside Director who is an Audit and Supervisory Committee Member, she has provided advice and recommendations that contribute to appropriate management decisions. We expect that she will continue to use her knowledge to supervise and provide advice to the Directors on the execution of their duties from a professional perspective, particularly with respect to corporate legal affairs, internal control systems, and corporate governance.
 - Toshihiro Uchida is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and his term of office as outside Director will be two years at the conclusion of this meeting.
 - Mitsuru Naito and Koji Oda are currently outside Directors who are Audit and Supervisory Committee Members of the Company, and their terms of office as outside Directors will be seven years and nine months at the conclusion of this

meeting. Both of them have previously served as non-executive officers (outside Audit & Supervisory Board Members) of the Company.

6. Yoko Haruma is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and her term of office as an outside Director will be eight years and nine months at the conclusion of this meeting.
7. The Company has entered into limited liability agreements with Toshihiro Uchida, Mitsuru Naito, Koji Oda, and Yoko Haruma, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if they have acted in good faith and without gross negligence in performing their duties. If the re-election of each candidate is approved, the Company plans to renew the aforementioned agreements with them.
8. The Company has entered into a directors and officers liability insurance contract provided for under Article 430-3, paragraph (1) of the Companies Act with an insurance company, identifying all Directors as the insured, to cover any legal damages and litigation expenses that may be borne by the insured, by means of the insurance contract. Each candidate, if they are elected and assume the post of Director, will be the insured under the said insurance contract. Furthermore, the Company plans to renew the aforementioned contract with comparable contents at the time of next renewal.

[Skill matrix for Directors of the Company]

The expertise and experience of Directors are as follows:

	Corporate management	Business strategy	Finance and accounting	Inter-nationality/ Global experience	Sales/ Marketing	Human resources/ Labor affairs	Manu-facturing/ Quality control	Risk management
Toshiya Hamajima	○	○			○	○		○
Mamoru Kuzuhara	○	○		○	○	○		○
Tatsuo Miyazaki	○	○			○	○	○	○
Shiro Adachi	○				○			
Kazushige Sugihara					○		○	
Keiji Ishiguro			○				○	
Atsushi Sakuma	○	○			○		○	
Toshihiro Uchida					○			○
Mitsuru Naito			○					○
Koji Oda						○		○
Yoko Haruma						○		○